



The Laura & Gregg George Endowed Scholarship Match Inspire & Invest Initiative

Sponsored by Lake Forest Academy Parents Laura and Gregg George P'21, '23

A Lake Forest Academy parent couple is challenging the Academy community to invest in donor-funded, need-based endowed scholarships in order to ensure that students from a variety of income backgrounds can access a first-rate learning experience at LFA. Academy parents often tout the “real-world mix of students from a variety of income backgrounds” as a significant plus when choosing the school over other options.

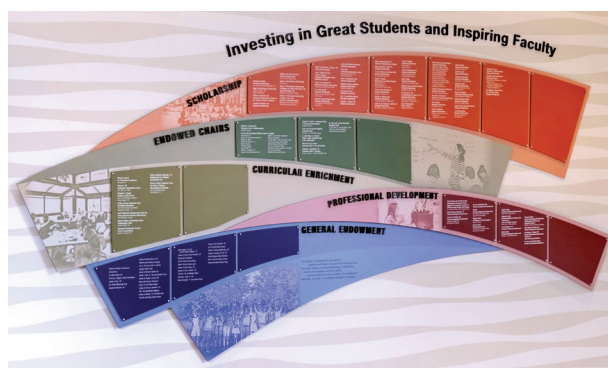


Laura and Gregg George, parents of Jackson George '21 and Spencer George '23, will match dollar-for-dollar the commitments of any donor(s) who establish a new endowed scholarship or add to an existing LFA endowed scholarship. Details and conditions are outlined in the information that follows.

This commitment is the latest in the George Family's history of philanthropy at the Academy, helping to foster a diverse group of well-rounded leaders of the next generation. The Georges support the school's annual Academy Fund. In addition, they were leadership donors for the \$1.4 million Deborah MacKenzie Turf Fields at LFA; the main scoreboard on the fields bears their names. Laura and Gregg George were also leadership donors for the establishment of the \$1 million North Chicago and Waukegan Endowed Scholarship at LFA.

During the Academy's \$20 million *Inspire & Invest Initiative*, alumni, parents, parents of alumni and grandparents have established more than three dozen new endowed scholarship funds. The Benefactors are hopeful that another group of donors will step forward to establish or enhance need-based scholarships. The Laura & Gregg George Endowed Scholarship Match is capped at a total of \$200,000.

How does the Laura & Gregg George Endowed Scholarship Match work?



- Donors must make a commitment, in writing, to establish an endowed scholarship, payable over five years or less, to LFA.
- \$25,000 (\$5,000/year for five years) is the minimum commitment to receive the George matching funds. Pledges of more than \$5,000 a year are encouraged for maximum impact on student scholarships. Tuition and living fees for boarding students total more than \$60,000 per year. Day student tuition is approximately \$46,000 per year.
- For donors with existing endowed scholarships at LFA, the commitment necessary for the George match is an additional gift of \$25,000 or more.
- Donors may name the endowed scholarship fund for themselves, their family or in honor of a loved one, former teacher, coach or mentor. The donor commitment plus the George matching dollars must total or exceed \$50,000.
- Endowed fund donors will be recognized in the newly-established donor recognition installation located in Reid Hall on the campus of Lake Forest Academy. Anonymous scholarship funds are also accepted and recognized.

Once a scholarship fund is fully endowed, Lake Forest Academy will provide an annual stewardship report to donors and their families, describing the impact of the scholarship(s) on current students as well as the market value of the invested funds. The George matching program will continue until the Benefactors' \$200,000 in funds have been exhausted or upon conclusion of the *Inspire & Invest Initiative*.

